

NORVIK EM High Yield Bond Fund

13.07.2018

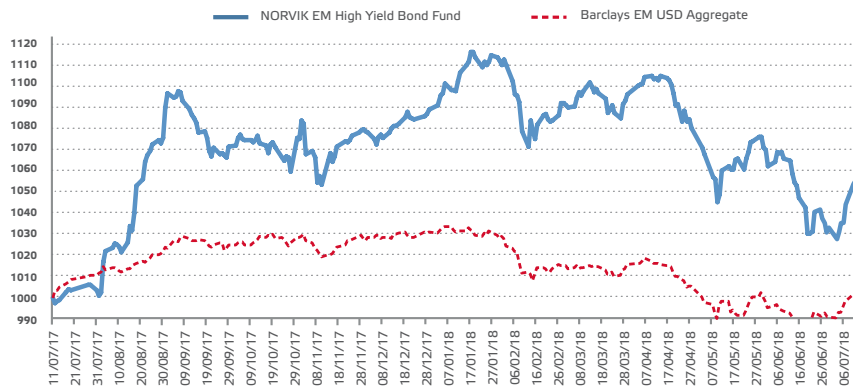
Investment policy

The investment purpose of NORVIK EM High Yield Bond Fund is a stable long-term growth of the capital. To achieve this purpose, the resources of the Fund are being invested in the debt securities or money market instruments issued or guaranteed by governments, central banks, municipalities or commercial companies of the developing countries.

The investment strategy of the Fund stipulates quality debt securities investments in a well-diversified portfolio. The Fund's investment portfolio is diversified by investing in various countries, currencies and branches in order to ensure an optimum ratio between the risk and yield of the investments as well as larger protection of the investments against value fluctuations of the Fund's assets.

The resources of the Fund are kept in liquid assets, including money, in the amount required for the operations of the Fund.

Value dynamics of USD 1000 investment



Management company	AS "NORVIK ieguldījumu pārvaldes sabiedrība"
Custodian bank	AS "NORVIK BANKA"
Auditor of Fund	SIA "PricewaterhouseCoopers"
Launch date	12.07.2017
Base currency	USD
Front load fee	3%
Management fee	2%
Buying/ selling of the units	Daily
Manager	Dainis Barups
Distribution Status	Accumulative
Legal status	UCITS IV, Latvia
Minimum investment	One unit price
ISIN	LV0000400950

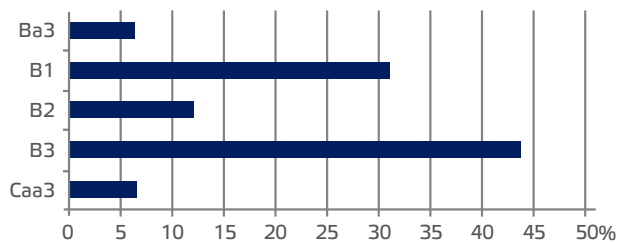
Indicators of the Fund as at 13.07.2018	
Net assets of the Fund	7 997 366,91 USD
NAV per share	1 054,6075 USD
Average rating	B2
Yield to maturity (annual)	9,91%
Average maturity, in years	10,1
Volatility	6,73%
The largest drop in unit price	-1,31%

Fund's performance, %

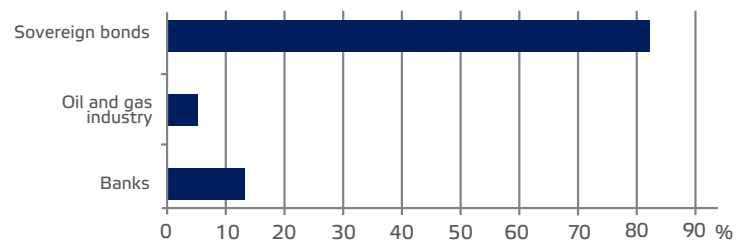
Compared to the previous day	1 month	3 months	6 months	1 year	3 years
0,38%	0,02%	-4,59%	-4,74%	-	-

Annual return in % from the launch of the fund: 5,65%

Credit rating structure of the investments



Structure of the investment



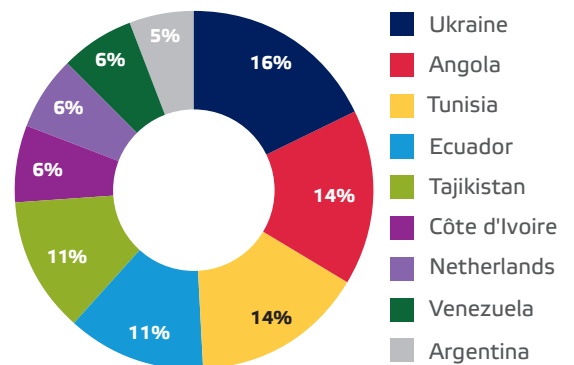
Top 10 holdings

Issuer	Issuer's share
Republic of Angola	14,2%
Bnq Cen Tunisia	13,7%
Ukraine Government	11,6%
TAJIKI	11,4%
Republic of Ecuador	11,4%
Petroleos de Venezuela	5,9%
IVORY Coast	5,8%
NOSTRUM OIL & GAS	5,6%
Republic of Argentina	5,3%
Ukreximbank	4,9%

Risk profile: Moderate



Geographical exposure



The historical yield does not guarantee identical yield in future. This material is intended solely for information purposes and may not be treated as a public offering, investment consultation, an offer or recommendation to buy, hold or sell the financial instruments referred to therein or engage in any activities with them. For more information on NORVIK EM High Yield Bond Fund and its management company AS Norvik Investment Management Company and any other additional information see the home page: fondi.norvik.eu